Message Text

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11

ACTION IO-11

INFO OCT-01 EUR-12 EA-09 ISO-00 AF-06 ARA-10 NEA-10

CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05

PA-02 PRS-01 SP-02 SS-15 USIA-15 TRSE-00 OMB-01 AID-05

EB-07 /128 W

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R 280829Z JAN 76 FM AMEMBASSY MANILA TO SECSTATE WASHDC 1630 INFO USDEL US MISSION GENEVA USUN NEW YORK 728 EC BRUSSELS 179

UNCLAS MANILA 1442

E.O. 11652: NA

TAGS: EGEN UNCTAD RP

SUBJECT: GROUP OF 77 MEETING MANILA

REF: MANILA 1303

1. IN OPENING REMARKS TO 350 SENIOR OFFICIALS OF GROUP OF 77 FOREIGN SECRETARY ROMULO URGED THEM TO CONTINUE EFFORTS TO RECONCILE CONFLICTING VIEWS AND INTERESTS OF DEVELOPING COUNTRIES FOR MORE FRUITFUL DIALOGUE. DESCRIBING SENIOR OFFICIALS AS VANGUARD OF MINISTERIAL MEETING, HE STATED THAT THOROUGHNESS OF THEIR PREPARATORY WORK WILL PROVIDE INDISPENSABLE BASIS FOR FRUITFUL DIALOGUE AT MINISTERIAL LEVEL.

2. MEETING ELECTED PHILIPPINE AMBASSADOR IN GENEVA HORTENCIO BRILLANTES AS CHAIRMAN OF THE CONFERENCE. BRILLANTES WAS NOMINATED BY CHAIRMAN OF COORDINATING COMMITTEE AND AT REQUEST OF INDONESIAN DELEGATE, ELECTION WAS BY UNANIMOUS ACCLAMATION.

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3. COMPOSITION OF TASK FORCE THAT WILL DRAFT FINAL

POLITICAL DOCUMENT OF GROUP OF 77 WAS ANNOUNCED DURING MEETING. ASIA WILL BE REPRESENTED BY INDIA, THAILAND, PHILIPPINES, AND AFGHANISTAN. AFRICA WILL BE REPRESENTED BY SENEGAL, EGYPT, NIGERIA, KENYA, AND ALGERIA. LATIN AMERICA WILL BE REPRESENTED BY BRAZIL, CUBA, TRINIDADTOBAGO, VENEZUELA, AND MEXICO.

4. AFRICAN AND ASIAN COUNTRIES, PRESS HAS ANNOUNCED, WILL ADVANCE A PROPOSAL FOR AN INTERNATIONAL BANK FOR DEBT REDEMPTION (IBDR). BANK WILL HELP RESTRUCTURE AND REFINANCE DEBTS OF DEVELOPING COUNTRIES, WITH CREDITOR NATIONS BEING ASKED TO HELP IBDR THROUGH DIRECT LENDING OR BY GUARANTEEING BOND FLOTATIONS OF BANK. CREDITOR NATIONS WILL BE ASSESSED A SHARE OF BANK BASED ON HOW MUCH IS OWED EACH OF THEM BY DEVELOPING NATIONS. WHILE PROPOSAL PREDATES IMF CONFERENCE IN JAMAICA, IT IS, ACCORDING TO PRESS, LIKELY TO BE ADOPTED NEVERTHELESS. JOINT MEETING OF CREDITOR AND DEBTOR NATIONS IS ALSO TO BE PROPOSED BY ASIAN AND AFRICAN GROUPS.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: LESS DEVELOPED COUNTRIES, MEETINGS

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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANII

Document Number: 1976MANILA01442
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760032-0433

From: MANILA

Handling Restrictions: n/a

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: GROUP OF 77 MEETING MANILA TAGS: EGEN, RP, UNCTAD, GROUP OF 77 To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006